



Press release

April 30, 2021

Nyfosa acquires property portfolio in northern Sweden at a value of MSEK 377

Nyfosa has signed an agreement to acquire a property portfolio with hardware retail in the northern Sweden at a value of MSEK 377.

The portfolio consists of nine properties with a total area of approximately 47 thousand square meters and a rental value of MSEK 27. The properties are well situated in nine cities in lower Norrland: Sundsvall, Östersund, Härnösand, Sollefteå, Åre, Funäsdalen, Strömsund, Vilhelmina and Norsjö. Dominant tenant, with 95 percent of the rental value, is K-Bygg Fresks focused on professional hardware retail. Average remaining lease term amounts to 11 years and the occupancy rate amounts to 97 percent. Closing date is planned to June 1, 2021.

“Hardware is a well-functioning retail segment. With properties in good locations in each city, modest rental levels and long-term agreements, this is a portfolio we like,” comments Josephine Björkman, Head of Transactions at Nyfosa.

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About Nyfosa

Nyfosa is a transaction-based property company that creates value by accumulating sustainable cash flows and continuously evaluating new business opportunities. Our opportunistic investment strategy enables acquisitions in various geographies and categories, but we prioritize commercial properties in high-growth municipalities. We manage and develop our properties in close collaboration with tenants and the surrounding community, with the perspective that sustainability and profitability go hand in hand. As of March 31, 2021, Nyfosa's property value amounted to approximately SEK 30.6 billion. Nyfosa's share has been listed on Nasdaq Stockholm Large Cap since 2018. Read more at www.nyfosa.se.

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